

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 286 – HB 843**

February 23, 2009

**SUMMARY OF BILL:** Authorizes person to receive a commission in connection with the creation of a charitable gift annuity provided the person is licensed as an insurance producer and the annuity obligation is reinsured through the purchase of a commercial insurance annuity.

**ESTIMATED FISCAL IMPACT:**

**Increase State Revenue – Not Significant  
Increase State Expenditures – Not Significant**

Assumptions:

- A slight increase in revenue and expenditures in connection with licensing of additional persons as insurance providers. This increase is estimated to be not significant.
- According to the Department of Revenue, there will be no revenue impact to the State from authorizing the payment of commissions in these circumstances.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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